

Treasurer's Office Newsletter

Heather Damold, Treasurer
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Mon-Fri 8:00 am to 4:00 pm
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Dawn Campbell, Assistant Treasurer
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Lynnea Clevenger, Fiscal Support
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Mon-Fri 8:00 am to 12:00 pm
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Board Meetings

December 13

Board Meeting, 6:00 pm

January 10

Board Meeting, 5:45 pm

February 14

Board Meeting, 6:00 pm



Just one small positive thought in the morning can
change your whole day.

Insurance Premium Holiday

During the months of December and January, no insurance premiums will be deducted from your pay. The district is able to provide this to our employees for having a good claim year. Premiums will resume in February.

Gift Cards

Please remember that gift cards are not allowed to be given as awards under the Ohio Ethics Law. The law prohibits all school employees, including teachers regardless of their job duties, from accepting or giving any gift.

5 Year Forecast – How to Read

The 5 Year Forecast gives estimates for fiscal years' 2023 through 2027. A fiscal year is July 1 – June 30 while a calendar year is January 1 – December 31. The forecast is based on estimates only and is in no way a guarantee of what is to happen in the estimated years.

The first section of the forecast, which is the revenue section (lines 1.01 through 2.07) consists of property taxes, state aid and other revenue. Other revenue includes, Medicare reimbursement, interest income in and building rentals.

Property tax line item is expected to increase in 2024 due to triennial update in 2023 and state aid is expected to increase by 0.77% to enrollment changes through 2027.

The second section of the forecast consists of the expenses (lines 3.01 through 4.30). Salaries are based on the negotiated agreements. Step increases are built into the forecast through 2027. Salaries increased by 3.86% from FY22 to FY23.

Line 3.02 consists of retirement, medical and insurance benefits. The dip in 2023 and 2024 is due to premium holiday's being observed. A 3% increase for medical has been built into the forecast through 2027.

Purchased services, line 3.03 will increase in 2023 due to services being provided by outside organizations. This line item increased 30.89% from FY22.

Supplies line 3.04 will continue to increase each year by approximately 8%-12%. This is due to the rising costs of fuel, supplies for classrooms and maintenance supplies. There is a permanent budget of \$25,000 built in for curriculum.

Capital Outlay line 3.05, increased in FY23 due to the district purchasing two school buses with general fund and grant monies. The grants paid \$131,000 of the \$185,992 of the bus purchase. The district will start replacing the chromebooks in FY23 through FY27. This is a 265.91% increase from FY22.

With the increase of the base salaries, insurance increase, the rise in costs of purchase services and replacements of the chromebooks the district will experience deficit spending starting in FY25. By FY27 the district will be in deficit spending by \$828,000.

Meet the Treasurer's Office

Heather Darnold, Treasurer – I have been with Fredericktown Local Schools since January 1, 2015. Prior to Fredericktown, I was the Treasurer for the Knox County ESC from 2008-2014 and Assistant Treasurer for Mount Vernon City schools from 1997 to 2007. I married my High School sweetheart Mike in 1991 and we are blessed with a beautiful daughter Paige. I am an animal lover and currently have 2 dogs, Loki who is a Cane Corso/Mastiff mix and Thor is a Bernese Mountain Dog. I also have 3 granddogs, 1 grandcat and a wonderful son-in-law Christian. I absolutely love Fredericktown and even though I did not graduate from Fredericktown I am a Freddie through and through.

Dawn Campbell, Assistant Treasurer – I am a proud graduate of Highland Local but now reside in Mount Vernon. I will have my 10-year anniversary with Fredericktown Schools in December of this year. I am blessed with one son, Grant who is a 6th grader here at Fredericktown.

Lynnea Clevenger, Fiscal Support – I am a 1991 graduate of Fredericktown Schools. Married my high school sweetheart, Andy Clevenger. We have 3 children that are grown, married, and now raising their own families. We have been blessed with 4 grandchildren. My husband and I have a hobby farm in Richland County, 25 acres that we raise animals and grow 2 gardens on. I fill my time with helping with our grandchildren, chores at the farm, volunteering at our church, and going to Honduras to help with and support a children's camp called Kid's Ark International.



From our families to yours, we wish you a very Merry Christmas and a Happy New Year! May your holiday be filled with love, laughter and lasting memories.

District Goals

Educational Excellence

At Fredericktown Local Schools, each of us is invested in and supportive of opportunities that maximize the educational experience and growth of every student.

Fiscal Accountability

Fiscal Accountability and the utilization of all resources are a priority of Fredericktown Local Schools, and all transactions are accurate, transparent and supportive of district goals and objectives.

District and Community Connections

All stakeholders of Fredericktown Local Schools are actively engaged in collaborative relationships built on a high-level of trust to support strong district and community connections.

Governance and Operations

At all levels, Fredericktown Local Schools engage in responsible governance and operational practices that are efficient, effective and student-centered.

All financial records, including the 5 Year Forecast, Tax Budget and Annual Audits may be viewed on the Fredericktown Schools home page.

<http://www.fredericktownschools.com/administrativeDepartment2.aspx?aid=2>