

FREDERICKTOWN LOCAL SCHOOL DISTRICT - - KNOX COUNTY

IRN: 47852

Schedule of Revenues, Expenditures and Changes in Fund Balances
ACTUAL AND FORECASTED OPERATING FUND

| | Actual | | | | Forecasted | | | | |
|---|------------------|------------------|------------------|----------------|------------------|------------------|------------------|------------------|------------------|
| | Fiscal Year 2013 | Fiscal Year 2014 | Fiscal Year 2015 | 3yr Avg Change | Fiscal Year 2016 | Fiscal Year 2017 | Fiscal Year 2018 | Fiscal Year 2019 | Fiscal Year 2020 |
| Revenues | | | | | | | | | |
| 1.010 General Property Tax (Real Estate) | 2,938,509 | 2,998,090 | 3,196,524 | 2.9% | 3,288,158 | 3,382,927 | 3,387,747 | 3,418,550 | 3,461,114 |
| 1.020 Tangible Personal Property Tax | 231,731 | 243,099 | 256,621 | 6.6% | 300,802 | 269,768 | 281,676 | 294,500 | 307,137 |
| 1.030 Income Tax | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 1.035 Unrestricted State Grants-in-Aid | 3,708,023 | 4,224,466 | 4,687,360 | 6.5% | 5,407,955 | 5,849,160 | 6,133,170 | 6,455,005 | 6,800,334 |
| 1.040 Restricted State Grants-in-Aid | 23,964 | 98,173 | 100,853 | 104.1% | 86,397 | 89,490 | 91,441 | 93,394 | 95,290 |
| 1.045 Restricted Federal Grants-in-Aid - SF5F | 5,550 | 0 | 0 | -100.0% | 0 | 0 | 0 | 0 | 0 |
| 1.050 Property Tax Allocation | 662,563 | 669,671 | 691,608 | -5.1% | 618,052 | 593,081 | 587,209 | 573,145 | 561,615 |
| 1.060 All Other Revenues | 1,136,168 | 1,139,478 | 1,188,082 | -2.9% | 1,090,104 | 1,087,404 | 1,090,904 | 1,092,354 | 1,093,164 |
| 1.070 Total Revenues | 8,707,508 | 9,372,977 | 10,121,048 | 4.6% | 10,791,469 | 11,271,831 | 11,572,148 | 11,926,948 | 12,318,655 |
| Other Financing Sources | | | | | | | | | |
| 2.010 Proceeds from Sale of Notes | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 2.020 State Emergency Loans and Advancements (Approved) | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 2.040 Operating Transfers-In | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 2.050 Advances-In | 3,001 | 0 | 0 | -100.0% | 0 | 0 | 0 | 0 | 0 |
| 2.060 All Other Financing Sources | 11,674 | 21,168 | 176 | -3.6% | 0 | 0 | 0 | 0 | 0 |
| 2.070 Total Other Financing Sources | 14,675 | 21,168 | 176 | -6.7% | 0 | 0 | 0 | 0 | 0 |
| 2.080 Total Revenues and Other Financing Sources | 8,722,183 | 9,394,145 | 10,121,224 | 4.6% | 10,791,469 | 11,271,831 | 11,572,148 | 11,926,948 | 12,318,655 |
| Expenditures | | | | | | | | | |
| 3.010 Personal Services | 4,603,846 | 4,835,777 | 5,031,414 | 3.2% | 5,169,333 | 5,554,072 | 5,866,197 | 6,164,493 | 6,477,958 |
| 3.020 Employees' Retirement/Insurance Benefits | 2,082,593 | 2,146,577 | 2,216,076 | 3.4% | 2,185,276 | 2,729,151 | 2,911,448 | 3,093,296 | 3,297,956 |
| 3.030 Purchased Services | 1,134,565 | 1,414,438 | 1,645,979 | 12.4% | 1,763,138 | 1,675,164 | 1,687,523 | 1,699,498 | 1,713,505 |
| 3.040 Supplies and Materials | 269,321 | 281,283 | 277,499 | 4.3% | 384,964 | 265,118 | 273,803 | 278,249 | 282,318 |
| 3.050 Capital Outlay | 12,827 | 11,262 | 59,275 | -361.0% | 171,835 | 314,551 | 199,551 | 114,551 | 114,551 |
| 3.060 Intergovernmental | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| Debt Service: | | | | | | | | | |
| 4.010 Principal-All (Historical Only) | 53,233 | 33,190 | 43,876 | 11.7% | 0 | 0 | 0 | 0 | 0 |
| 4.020 Principal-Notes | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 4.030 Principal-State Loans | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 4.040 Principal-State Advancements | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 4.050 Principal-HB 264 Loans | 0 | 0 | 0 | 0.0% | 37,900 | 37,900 | 37,900 | 37,900 | 37,900 |
| 4.055 Principal-Other | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 4.060 Interest and Fiscal Charges | 0 | 20,042 | 9,356 | -76.7% | 15,332 | 15,332 | 15,332 | 15,332 | 15,332 |
| 4.300 Other Objects | 412,891 | 205,718 | 209,917 | -25.7% | 228,281 | 246,645 | 246,645 | 246,645 | 246,645 |
| 4.500 Total Expenditures | 8,569,278 | 8,948,287 | 9,493,393 | 3.2% | 9,957,059 | 10,637,934 | 11,238,400 | 11,655,964 | 12,186,164 |
| Other Financing Uses | | | | | | | | | |
| 5.010 Operating Transfers-Out | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 5.020 Advances-Out | 0 | 0 | 0 | -100.0% | 0 | 0 | 0 | 0 | 0 |
| 5.030 All Other Financing Uses | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 5.040 Total Other Financing Uses | 0 | 0 | 0 | -100.0% | 0 | 0 | 0 | 0 | 0 |
| 5.050 Total Expenditures and Other Financing Uses | 8,569,278 | 8,948,287 | 9,493,393 | 3.2% | 9,957,059 | 10,637,934 | 11,238,400 | 11,655,964 | 12,186,164 |
| 6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | 152,905 | 445,858 | 627,831 | 67.1% | 834,410 | 633,897 | 333,748 | 270,984 | 132,491 |
| 7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies | 2,471,436 | 7,624,341 | 3,070,199 | 11.0% | 3,698,030 | 4,532,440 | 5,166,337 | 5,500,085 | 5,771,069 |
| 7.020 Cash Balance June 30 | 2,624,341 | 3,070,199 | 3,698,030 | 14.5% | 4,532,440 | 5,166,337 | 5,500,085 | 5,771,069 | 5,903,560 |
| 8.010 Estimated Encumbrances June 30 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| Reservation of Fund Balance | | | | | | | | | |
| 9.010 Textbooks and Instructional Materials | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 9.020 Capital Improvements | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 9.030 Budget Reserve | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 9.040 DPJA | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 9.045 Fiscal Stabilization | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 9.050 Debt Services | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 9.060 Property Tax Advances | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 9.070 Bus Purchases | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 9.080 Subtotal | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 10.010 Fund Balance June 30 for Certification of Appropriations | 2,624,341 | 3,070,199 | 3,698,030 | | 4,532,440 | 5,166,337 | 5,500,085 | 5,771,069 | 5,903,560 |
| Revenue from Replacement/Renewal Levies | | | | | | | | | |
| 11.010 Income Tax - Renewal | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 11.020 Property Tax - Renewal or Replacement | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 11.300 Cumulative Balance of Replacement/Renewal Levies | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations | 2,624,341 | 3,070,199 | 3,698,030 | | 4,532,440 | 5,166,337 | 5,500,085 | 5,771,069 | 5,903,560 |
| Revenue from New Levies | | | | | | | | | |
| 13.010 Income Tax - New | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 13.020 Property Tax - New | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 13.030 Cumulative Balance of New Levies | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 14.010 Revenue from Future State Advancements | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 15.010 Unreserved Fund Balance June 30 | 2,624,341 | 3,070,199 | 3,698,030 | | 4,532,440 | 5,166,337 | 5,500,085 | 5,771,069 | 5,903,560 |
| State Fiscal Stabilization Funds | | | | | | | | | |
| 21.010 Personal Services SF5F | | | | | | | | | |
| 21.020 Employees Retirement/Insurance Benefits SF5F | | | | | | | | | |
| 21.030 Purchased Services SF5F | | | | | | | | | |
| 21.040 Supplies and Materials SF5F | | | | | | | | | |
| 21.050 Capital Outlay SF5F | | | | | | | | | |
| 21.060 Total Expenditures - SF5F | | | | | | | | | |
| See accompanying summary of significant forecast assumptions and accounting policies | | | | | | | | | |
| Includes: General fund, Emergency Levy fund, DPJA fund, Textbook fund and any portion of Debt Service fund related to General fund debt | | | | | | | | | |