

FREDERICKTOWN LOCAL SCHOOL DISTRICT - - KNOX COUNTY

IRN: 47852

Schedule of Revenues, Expenditures and Changes in Fund Balances
ACTUAL AND FORECASTED OPERATING FUND

	Actual				Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	3yr Avg Change	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Revenues									
1.010 General Property Tax (Real Estate)	2,933,941	2,938,509	2,998,090	1.8%	3,196,524	3,142,415	3,287,454	3,372,887	3,454,609
1.020 Tangible Personal Property Tax	211,718	231,731	243,099	6.9%	256,621	261,598	261,598	263,244	264,889
1.030 Income Tax	0	0	0	0.0%	0	0	0	0	0
1.035 Unrestricted State Grants-in-Aid	3,918,784	3,708,023	4,224,466	4.9%	4,603,622	4,659,463	4,887,164	4,960,101	4,994,019
1.040 Restricted State Grants-in-Aid	23,964	23,964	98,173	71.2%	95,029	96,511	96,511	96,511	96,511
1.045 Restricted Federal Grants-in-Aid - SFSF	0	6,550	0	-100.0%	0	0	0	0	0
1.050 Property Tax Allocation	825,143	662,563	669,671	-12.9%	704,222	737,162	742,442	709,781	677,680
1.060 All Other Revenues	952,484	1,136,168	1,139,478	4.8%	1,139,436	1,139,369	1,139,369	1,139,369	1,139,369
1.070 Total Revenues	8,866,034	8,707,508	9,372,977	0.2%	9,995,453	10,036,518	10,414,539	10,541,893	10,627,077
Other Financing Sources									
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0.0%	0	0	0	0	0
2.050 Advances-In	0	3,001	0	-100.0%	0	0	0	0	0
2.060 All Other Financing Sources	10,892	11,674	21,168	82.5%	176	0	0	0	0
2.070 Total Other Financing Sources	10,892	14,675	21,168	79.3%	176	0	0	0	0
2.080 Total Revenues and Other Financing Sources	8,876,926	8,722,183	9,394,145	0.2%	9,995,629	10,036,518	10,414,539	10,541,893	10,627,077
Expenditures									
3.010 Personal Services	4,579,813	4,603,846	4,835,777	0.2%	5,159,446	5,407,847	5,590,262	5,779,036	5,974,079
3.020 Employees' Retirement/Insurance Benefits	2,001,901	2,082,595	2,146,577	1.8%	2,196,259	2,298,906	2,421,447	2,551,538	2,689,675
3.030 Purchased Services	1,181,509	1,134,565	1,414,438	10.3%	1,477,785	1,517,645	1,558,552	1,600,535	1,595,096
3.040 Supplies and Materials	244,958	269,321	281,283	4.1%	294,096	297,037	300,007	300,007	300,007
3.050 Capital Outlay	-918	12,827	11,262	-537.0%	187,262	191,262	11,262	11,262	11,262
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0
Debt Service:									
4.010 Principal-All (Historical Only)	37,900	53,233	33,190	-8.7%	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0.0%	37,900	37,900	37,900	37,900	37,900
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0
4.060 Interest and Fiscal Charges	15,332	0	20,047	-100.0%	15,332	15,332	15,332	15,332	15,332
4.300 Other Objects	861,290	412,881	205,718	-24.7%	224,082	242,846	260,810	260,810	260,810
4.500 Total Expenditures	8,641,785	8,569,278	8,948,287	0.4%	9,592,162	10,008,374	10,195,672	10,556,421	10,884,161
Other Financing Uses									
5.010 Operating Transfers-Out	0	0	0	0.0%	0	0	0	0	0
5.020 Advances-Out	13,001	0	0	-100.0%	0	0	0	0	0
5.030 All Other Financing Uses	0	0	0	-100.0%	0	0	0	0	0
5.040 Total Other Financing Uses	13,001	0	0	-46.2%	0	0	0	0	0
5.050 Total Expenditures and Other Financing Uses	8,654,786	8,569,278	8,948,287	0.4%	9,592,162	10,008,374	10,195,672	10,556,421	10,884,161
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	222,140	152,905	445,858	34.7%	403,467	28,144	218,867	-14,528	-257,084
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,249,296	2,471,436	2,624,341	15.1%	3,070,199	3,473,666	3,501,810	3,720,677	3,706,149
7.020 Cash Balance June 30	2,471,436	2,624,341	3,070,199	11.0%	3,473,666	3,501,810	3,720,677	3,706,149	3,449,065
8.010 Estimated Encumbrances June 30	0	0	0	0	0	0	0	0	0
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	0	0	0	0	0	0	0	0	0
9.020 Capital Improvements	0	0	0	0	0	0	0	0	0
9.030 Budget Reserve	0	0	0	0	0	0	0	0	0
9.040 DPIA	0	0	0	0	0	0	0	0	0
9.045 Fiscal Stabilization	0	0	0	0	0	0	0	0	0
9.050 Debt Service	0	0	0	0	0	0	0	0	0
9.060 Property Tax Advances	0	0	0	0	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0	0	0	0	0	0
9.080 Subtotal	0	0	0	0	0	0	0	0	0
10.010 Fund Balance June 30 for Certification of Appropriations	2,471,436	2,624,341	3,070,199		3,473,666	3,501,810	3,720,677	3,706,149	3,449,065
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal	0	0	0	0	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0	0	0	0	0	0
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0	0	0	0	0
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,471,436	2,624,341	3,070,199		3,473,666	3,501,810	3,720,677	3,706,149	3,449,065
Revenue from New Levies									
13.010 Income Tax - New	0	0	0	0	0	0	0	0	0
13.020 Property Tax - New	0	0	0	0	0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0	0	0	0	0	0	0
14.010 Revenue from Future State Advancements	0	0	0	0	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	2,471,436	2,624,341	3,070,199		3,473,666	3,501,810	3,720,677	3,706,149	3,449,065
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF	0	0	0	0	0	0	0	0	0
21.020 Employees Retirement/Insurance Benefits SFSF	0	0	0	0	0	0	0	0	0
21.030 Purchased Services SFSF	0	0	0	0	0	0	0	0	0
21.040 Supplies and Materials SFSF	0	0	0	0	0	0	0	0	0
21.050 Capital Outlay SFSF	0	0	0	0	0	0	0	0	0
21.060 Total Expenditures - SFSF	0	0	0	0	0	0	0	0	0
See accompanying summary of significant forecast assumptions and accounting policies									
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt									