

FREDERICKTOWN LOCAL SCHOOL DISTRICT - - KNOX COUNTY

Knox

Schedule of Revenues, Expenditures and Changes in Fund Balances
ACTUAL AND FORECASTED OPERATING FUND

	Actual				Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	3yr Avg Change	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Revenues									
1 010 General Property Tax (Real Estate)	2,844,856	2,933,941	2,938,509	1.3%	2,829,212	2,877,930	2,904,593	2,932,639	3,011,134
1 020 Tangible Personal Property Tax	198,897	211,718	231,731	6.7%	233,338	233,499	233,660	233,660	235,158
1 030 Income Tax	-	-	-	-	-	-	-	-	-
1 035 Unrestricted State Grants-in-Aid	3,689,785	3,918,784	3,708,023	-0.3%	4,198,745	4,635,564	4,865,589	5,107,129	5,324,770
1 040 Restricted State Grants-in-Aid	593,666	23,964	23,964	4.9%	23,964	23,964	23,964	23,964	23,964
1 045 Restricted Federal Grants-in-Aid - SFSP	-	-	6,550	-	-	-	-	-	-
1 050 Property Tax Allocation	1,030,421	825,143	662,563	-16.6%	709,927	712,900	716,466	721,139	733,364
1 060 All Other Revenues	1,003,804	952,484	1,136,168	8.4%	1,166,168	1,176,668	1,176,668	1,176,668	1,176,668
1 070 Total Revenues	9,361,429	8,866,034	8,707,508	-1.4%	9,181,384	9,660,525	9,920,940	10,195,199	10,505,058
Other Financing Sources									
2 010 Proceeds from Sale of Notes	-	-	-	-	-	-	-	-	-
2 020 State Emergency Loans and Advancements (Approved)	-	-	-	-	-	-	-	-	-
2 040 Operating Transfers-In	-	-	-	-	-	-	-	-	-
2 050 Advances-In	-	-	3,001	-	-	-	-	-	-
2 060 All Other Financing Sources	4,205	10,892	11,674	32.9%	-	-	-	-	-
2 070 Total Other Financing Sources	4,205	10,892	14,675	42.0%	-	-	-	-	-
2 080 Total Revenues and Other Financing Sources	9,365,634	8,876,926	8,722,183	-1.4%	9,181,384	9,660,525	9,920,940	10,195,199	10,505,058
Expenditures									
3 010 Personal Services	4,825,288	4,579,813	4,603,846	-2.7%	4,950,237	5,148,082	5,346,798	5,527,252	5,713,797
3 020 Employees Retirement/Insurance Benefits	2,035,219	2,003,301	2,082,595	3.5%	2,173,797	2,295,720	2,426,233	2,559,818	2,701,739
3 030 Purchased Services	1,072,569	1,181,509	1,134,565	3.4%	1,156,498	1,182,357	1,208,903	1,236,157	1,251,776
3 040 Supplies and Materials	250,109	244,958	269,321	3.2%	274,707	277,454	280,229	283,031	283,031
3 050 Capital Outlay	63,287	(918)	12,827	-51.4%	20,327	10,327	10,327	10,327	10,327
3 060 Intergovernmental	-	-	-	-	-	-	-	-	-
Debt Service:									
4 010 Principal-All (Historical Only)	53,232	37,900	53,233	5.8%	-	-	-	-	-
4 020 Principal-Notes	-	-	-	-	-	-	-	-	-
4 030 Principal-State Loans	-	-	-	-	-	-	-	-	-
4 040 Principal-State Advancements	-	-	-	-	-	-	-	-	-
4 050 Principal-HB 264 Loans	-	-	-	-	37,900	37,900	37,900	37,900	37,900
4 055 Principal-Other	-	-	-	-	-	-	-	-	-
4 060 Interest and Fiscal Charges	-	15,332	-	-100.0%	15,332	15,332	15,332	15,332	15,332
4 300 Other Objects	545,426	581,290	412,891	-8.6%	431,255	449,619	467,983	486,347	485,347
4 500 Total Expenditures	8,845,130	8,641,785	8,569,278	-0.8%	9,060,053	9,417,791	9,793,705	10,156,164	10,500,249
Other Financing Uses									
5 010 Operating Transfers-Out	-	-	-	-	-	-	-	-	-
5 020 Advances-Out	-	13,001	-	-100.0%	-	-	-	-	-
5 030 All Other Financing Uses	12,090	-	-	-100.0%	-	-	-	-	-
5 040 Total Other Financing Uses	12,090	13,001	-	-46.2%	-	-	-	-	-
5 050 Total Expenditures and Other Financing Uses	8,857,220	8,654,786	8,569,278	-0.8%	9,060,053	9,417,791	9,793,705	10,156,164	10,500,249
6 010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	508,414	222,140	152,905	-12.9%	101,311	242,734	127,235	39,035	4,809
7 010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,740,882	2,249,296	2,471,436	21.2%	2,624,341	2,725,652	2,968,386	3,095,621	3,134,656
7 020 Cash Balance June 30	2,249,296	2,471,436	2,624,341	15.1%	2,725,652	2,968,386	3,095,621	3,134,656	3,139,485
8 010 Estimated Encumbrances June 30	-	-	-	-	-	-	-	-	-
Reservation of Fund Balance									
9 010 Textbooks and Instructional Materials	-	-	-	-	-	-	-	-	-
9 020 Capital Improvements	-	-	-	-	-	-	-	-	-
9 030 Budget Reserve	-	-	-	-	-	-	-	-	-
9 040 DP/IA	-	-	-	-	-	-	-	-	-
9 045 Fiscal Stabilization	322,024	-	-	-	-	-	-	-	-
9 050 Debt Service	-	-	-	-	-	-	-	-	-
9 060 Property Tax Advances	-	-	-	-	-	-	-	-	-
9 070 Bus Purchases	-	-	-	-	-	-	-	-	-
9 080 Subtotal	322,024	-	-	-	-	-	-	-	-
10 010 Fund Balance June 30 for Certification of Appropriations	1,927,272	2,471,436	2,624,341	-	2,725,652	2,968,386	3,095,621	3,134,656	3,139,485
Revenue from Replacement/Renewal Levies									
11 010 Income Tax - Renewal	-	-	-	-	-	-	-	-	-
11 020 Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-	-
11 300 Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-	-
12 010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	1,927,272	2,471,436	2,624,341	-	2,725,652	2,968,386	3,095,621	3,134,656	3,139,485
Revenue from New Levies									
13 010 Income Tax - New	-	-	-	-	-	-	-	-	-
13 020 Property Tax - New	-	-	-	-	-	-	-	-	-
13 300 Cumulative Balance of New Levies	-	-	-	-	-	-	-	-	-
14 010 Revenue from Future State Advancements	-	-	-	-	-	-	-	-	-
15 010 Unreserved Fund Balance June 30	1,927,272	2,471,436	2,624,341	-	2,725,652	2,968,386	3,095,621	3,134,656	3,139,485
State Fiscal Stabilization Funds									
21 010 Personal Services SFSP	-	-	-	-	-	-	-	-	-
21 020 Employees Retirement/Insurance Benefits SFSP	322,024	-	-	-	-	-	-	-	-
21 030 Purchased Services SFSP	-	-	-	-	-	-	-	-	-
21 040 Supplies and Materials SFSP	-	-	-	-	-	-	-	-	-
21 050 Capital Outlay SFSP	-	-	-	-	-	-	-	-	-
21 060 Total Expenditures - SFSP	322,024	-	-	-	-	-	-	-	-
See accompanying summary of significant forecast assumptions and accounting policies									
Includes: General fund, Emergency Levy fund, DP/IA fund, Textbook fund and any portion of Debt Service fund related to General fund debt									